

## ISEGEN MANAGEMENT APPOINTMENT

Grant Fowlds has been appointed managing director designate of Isegen, the world-renowned Durban-based manufacturer of food acidulants.

After a period of induction and orientation he will succeed his father, Robert Fowlds, a founder member of Isegen South Africa, as MD. Robert Fowlds will remain on the board of the company but will now have more spare time to concentrate on growth projects.

One of the major projects is a multi-million rand joint venture with the government of Trinidad and Tobago to build a maleic anhydride and food acids plant in Trinidad. This will open up major South and North American export markets for Isegen. The company already exports to more than 50 international countries.

Due to increased local and export demand Isegen recently completed a R40 million expansion programme.

Until his appointment, Grant Fowlds served as a partner and director of Deloitte & Touche in Johannesburg. He completed his studies at the University of Cape Town where he obtained the following qualifications: B.Sc Engineering; B.Com; B.Com Hons (first class); Post Graduate Diploma in Accounting (with distinction) and Production Management Diploma (first class). He also holds the following professional qualifications: South African Institute of Chartered Accountants CA (SA) and Chartered Financial Analyst. He is currently completing an M.Com with the University of Cape Town.

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