

## **Notice to all ISEGEN staff**

As part of the succession planning undertaking, to ensure that ISEGEN continues to grow from strength to strength, the shareholders are pleased to announce that

Grant Robert Fowlds

will be joining ISEGEN from 1<sup>st</sup> March 2008 as Managing Director designate.

After a period of induction and orientation he will replace Robert Fowlds as Managing Director. Robert Fowlds will remain on the board of directors and will still be fully involved at ISEGEN, but this move will free him up to a large extent to concentrate on growth projects, and in particular the joint venture that ISEGEN is currently looking at together with the Government of Trinidad and Tobago to build a maleic anhydride and a food acids plant in Trinidad.

Grant is currently a partner and a director of Deloitte & Touche in Johannesburg, where he has worked since January 2001, after having completed his studies at the University of Cape Town. Grant comes to Isegen extremely well qualified and holds the following qualifications: B.Sc Engineering; B.Com; B.Com Hons (first class); Post Graduate Diploma in Accounting (with distinction); Production Management Diploma (first class). He also holds the following professional qualifications: South African Institute of Chartered Accountants, CA (SA); and Chartered Financial Analyst (CFA). He is also currently completing an M.Com with the University of Cape Town.

Grant has traveled extensively on business to the UK, Europe, Scandinavia, the Far East, Middle East, Africa, and the USA. He already has had significant exposure to ISEGEN and the chemical industry through his parents over the years and will be moving down to Durban with his wife who is also a qualified CA, currently working for South African Breweries.

Jonathan Goldberg

Chairman: ISEGEN South Africa (Pty.) Ltd.